



Pakistan Urdu School- Kingdom of Bahrain
Curriculum Implementation Plan for PRINCIPLES OF ACCOUNTING Grade XI

No.	Month/Week	Starting Date	Topics from Textbook or Others (Specify Unit Titles and Numbers)	National Curriculum References (Competency, Standards, Themes)	Total Periods
01	April	23th April	<p><u>Unit No –1 Introduction</u></p> <ul style="list-style-type: none"> • Need & importance of accounting • Accounting (a business language) • Book keeping • Book keeping vs accounting • Branches of accounting • Objects, important accounting terms & concepts 	<ul style="list-style-type: none"> • To be familiar with the theoretical Foundations of organizing, managing and handling operations of a business firm and to help students. 	07
02	May	1 st May	<p><u>Unit No –2 Transaction & accounting Equation</u></p> <ul style="list-style-type: none"> • What is an event? • Features • Classification • Rules for deciding cash or credit transactions • The accounting equation • Effect of business transactions on accounting equation • Setting up a brand new business 	<ul style="list-style-type: none"> • Develop the skills of using accounting equation in business transactions 	17
	May	21 st May	<p><u>Unit No –3 Analysis of business transactions and double entry system</u></p> <ul style="list-style-type: none"> • Analysis of transactions • Double entry system • Advantages of double entry system • Single entry system 	<ul style="list-style-type: none"> • Acquaint with the basic concepts of accounting and accounting standards 	7

			<ul style="list-style-type: none"> • Distinction between single entry and double entry system • What is an account? • Classification of accounts • Rules for debiting and crediting 		
	May / June	27 th May 2018	<p>Unit No – 4 Journal (Original book of entry)</p> <ul style="list-style-type: none"> • 1st phase of accounting cycle • Definition • characteristics • Narration • Advantages of journal & simple & compound entry 	Acquaint with the basic concepts of accounting and accounting standards	14
5	august / September	28 th august 2018	<p>Unit No – 5 Ledger(The main books of accounts)</p> <ul style="list-style-type: none"> • What is ledger? • Features • Forms of ledger accounts • Posting procedure • Balancing an account • Normal balances • Posting procedures • Self-balancing form of ledger accounts • Trial Balance • Methods of preparing trial balance • Accounting cycle to the trial balance 	Acquaint with the basic concepts of accounting and accounting standards	16

6	September /October	16 th sep 2018	<p><u>Unit No – 6 Accounting for Bills of Exchange</u></p> <ul style="list-style-type: none"> • Introduction of Bills of Exchange • How a bills of exchange works • How transactions relating to bills of exchange recorded • Accounting treatment for bills receivable and bills payable • Discounting of a bills of exchange • Endorsement • Bill sent for collection • Dishonor of a bills of exchange • Renewal of a bills of exchange • Difference between renewal and Dishonor • Insolvency of one party • Retiring of a bill • Effect of insolvency • Bills receivable and bill payable book 	<ul style="list-style-type: none"> • Develop an understanding about recording business credit transactions and future payments concepts. 	21
7	October	7 th Oct 2018	<p><u>Unit No –7 Special Journal</u></p> <ul style="list-style-type: none"> • Sub division of General • How transactions are entered in special journal and posted in ledger • Purchase Journal • Sales Journal • Purchases return book • Sales return book 	<ul style="list-style-type: none"> • To be familiar with the theoretical Foundations of organizing, managing and handling operations of a business firm and to help students. 	7

8	October/ November	14 th oct 2018	<p><u>Unit No –8 Cash book and Bank reconciliation statement</u></p> <ul style="list-style-type: none"> • Definition • Difference between cash book and cash account • Types of cash book • Opening an account with a bank and accounting treatment • Dishonor of cheque • Bank Reconciliation statement • Distinction between cash book and pass book 	<ul style="list-style-type: none"> • Develop an understanding about recording business transactions and preparation of financial statements after reconciliation. 	28
9	January	2 nd Jan 2019	<p><u>Unit No –10 Final Accounts</u></p> <ul style="list-style-type: none"> • What are final accounts • What is revenue and expense • Matching revenue and expenses • Trading account stage 1 • Valuation of closing stock • Profit & loss account Stage 2 • Calculation of net profit or net loss • Balance sheet • Classification of assets and liabilities • Grouping and Marshalling of assets & liabilities 	<ul style="list-style-type: none"> • Develop an understanding about recording business transactions and preparation of financial statements. 	17
10	January	20 th Jan 2019	<p><u>Unit No – 11 Adjustment and their effect on final accounts</u></p> <ul style="list-style-type: none"> • What are adjustment and their needs • Main types of adjustments • Necessity for provision for doubtful debts • Provision for discount on 	<ul style="list-style-type: none"> • Develop an understanding about recording business transactions and preparation of financial statements. 	14

			debtors <ul style="list-style-type: none"> • Provision for discount on creditors • Some typical problems in final accounts 		
11	February	3 rd feb 2019	<u>Unit No – 14 Capital and Revenue</u> <ul style="list-style-type: none"> • Difference between capital and revenue expenditures • Difference between capital and revenue receipts • Deferred revenue expenditures • Capitalized revenue profit & losses • Capital and revenue payments • Capitalized expenditures 	<ul style="list-style-type: none"> • Enable the students to understand and analyze the financial statements 	14
12	February	17 th feb 2019	<u>Unit No – 15 Rectification of errors</u> <ul style="list-style-type: none"> • Errors causing disagreement of trial balance • Errors not causing disagreement of Trial Balance • Agreement of trial balance by opening suspense account • How the errors are rectified • Correction of two sided errors if detected before preparation of the trial balance • Effects of errors on the final accounts 	<ul style="list-style-type: none"> • Enable the students to understand and analyze the financial transactions. 	14